



BABUBHAI PATEL & ASSOCIATES

Chartered Accountants

A-10,11,12, 2nd Floor, Ajanta Commercial Center, Ashram Road, A'bad-380014.

dipaloffice365@gmail.com, bpaca1988@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

Silver Oak Shops & offices Co-Op Housing Soc. Ltd
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Silver Oak Shops & Offices Co-Op Housing Soc. Ltd.** ("The Society"), which comprise the balance sheet as at 31st March 2023, the statement of profit and loss for the year the ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

statements, our responsibility is to read the other information and, in doing so, consider whether t

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial he other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

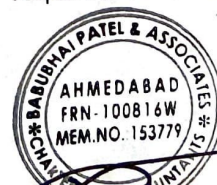
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Under section 143(3)(i) of the Companies Act, 2013, expressing our opinion on whether the company has adequate internal financial controls system is not applicable.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has not any impact of pending litigations on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

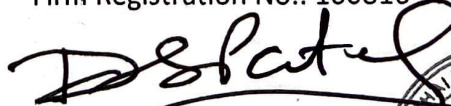
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

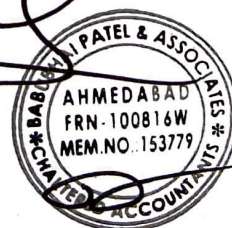
d) In our opinion and according to the information and explanations given to us, the company has not declared or paid any dividend during the year.

For : Babubhai Patel & Associates,
Chartered Accountants
Firm Registration No.: 100816-W



Dipal S Patel
(Partner)

Membership No:153779



Place : Ahmedabad

Date : 05/09/2023

UDIN :- 23153779BGXLII8967

SILVER OAK SHOPS & OFFICES CO. OP. HOUSING SOC. LTD.
BALANCE SHEET AS AT 31st March, 2023



PARTICULARS		NOTES	2022-23	2021-22
			(Rs.)	(Rs.)
I.	EQUITY AND LIABILITIES:			
1	Shareholders' Funds			
(a)	Share Capital	1	3000000	3000000
(b)	Reserves & Surplus	2	824611283	595389372
2	Share Application Money Pending Allotment			
3	Non Current Liabilities			
(a)	Long Term Borrowings	3	1546925791	1231154116
(b)	Deferred Tax Liabilities (Net)			
(c)	Other Long Term Liabilities	4	25950236	40945200
(d)	Long Term Provisions			
4	Current Liabilities			
(a)	Short Term Borrowings	5	2625534	2012154
(b)	Trade Payables	6	5724884	4271934
(c)	Other Current Liabilities	7	39577674	33325060
(d)	Short Term Provisions		47928092	39609148
	TOTAL		2448415402	1910097836
II.	ASSETS			
1	Non Current Assets			
(a)	Fixed Assets	8		
	(i) Tangible Assets		1296878220	1175277834
	(ii) Intangible Assets		451413546	265598464
	(iii) Capital Work In Progress			
	(iv) Intangible Assets Under Development			
(b)	Non Current Investments	9	549010	549010
(c)	Deferred Tax Assets (Net)			
(d)	Long Term Loans & Advances	10	86163836	45169283
(e)	Other Non Current Assets		-	-
2	Current Assets			
(a)	Inventories			
(b)	Trade Receivables	11	15551595	21941230
(c)	Cash & Cash Equivalents	12	128029010	125309692
(d)	Short Term Loans & Advances	13	469830185	276252323
			613410790	423503245
	TOTAL		2448415402	1910097836

For, Babubhai Patel & Associates
Chartered Accountants
Firm Registration No.: 100818

(Signature)
Dipal Shah
(Partner)
Membership No. 153779

On Behalf of the Board of Directors
FOR SILVER OAK SHOPS & OFFICES CHS. LTD.

(Signature)
Shital O Agrawal
Chairman

(Signature)
Moonam Agrawal
Secretary

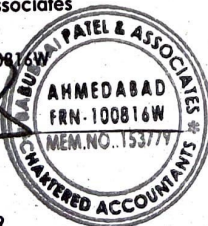
Place: Ahmedabad
Date: 05/09/2023

UDIN: 23153779BGXLI18967

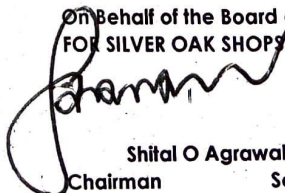
PARTICULARS		NOTES	2022-23	2021-22
			(Rs.)	(Rs.)
I	Revenue from Operations	14	1149248910	922754130
II	Other Income	15	4799483	10962504
III	Changes in Inventory of Finished Goods, WIP & Stock In Trade		-	0
IV	Total Revenue (I+II+III)		1154048393	933716634
V	<u>Expenses</u>			
				0
(a)	Cost of Material Consumed		-	0
(b)	Purchases of Stock In Trade	16	469778664	363856679
(c)	Employee Benefit Expenses	17	111711213	87901223
(d)	Finance Cost			
	Depreciation & Amortization		46676615	50993993
(e)	Expense	18	286941694	216178888
(f)	Other Expenses			
	TOTAL EXPENSES		915108186	718930783
V	Profit Before Exceptional & Extraordinary Items and Tax		238940207	214785851
VI	Exceptional Items		-	0
VII	Profit Before Extraordinary Items and Tax (V-VI)		238940207	214785851
VIII	Extraordinary Items		-	0
IX	Profit Before Tax (VII-VIII)		238940207	214785851
X	<u>Tax Expenses</u>			
(i)	Income Tax paid for earlier years		(7781704)	-25656003
(ii)	Income Tax Refund		17500000	12500000
(iii)	Provision for Income Tax		-	0
(iv)	Deferred Tax Liability/(Asset)		0	0
(v)	Short /(Excess) Provision of I.T.		9,718,296	-13156003
XI	Profit for the period from continuing operations (IX-X)		229221911	227941854
XII	Profit/(Loss) from discontinuing operations		-	0
XIII	Tax expense of discontinuing operations		-	0
XIV	Profit/(Loss) from discontinuing operations (after Tax) (XII-XIII)		-	0
XV	Profit/(Loss) for the period (XI+XIV)		229221911	227941854

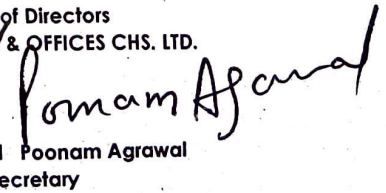
For, Babubhai Patel & Associates
Chartered Accountants
Firm Registration No.:100816W


Dipal S Patel
(Partner)
Membership No.:153779



On Behalf of the Board of Directors
FOR SILVER OAK SHOPS & OFFICES CHS. LTD.


Shital O Agrawal
Chairman


Poonam Agrawal
Secretary

Place: Ahmedabad
Date:05/09/2023

UDIN:-23153779BGXLI8967

SILVER OAK SHOPS & OFFICES CO. OP. HOUSING SOC. LTD.



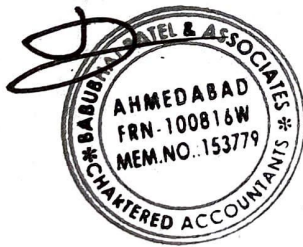
PARTICULARS	NOTES	2022-23	2021-22
		(Rs.)	(Rs.)
SHARE CAPITAL	1		
a) Authorised Share Capital 60000 Equity Shares of Rs.50/- each [Previous Year : 60000 Equity Shares of Rs.50/- each]		3000000	3000000
b) Issued,Subscribed & Paid up Share Capital 60000 Equity Shares of Rs.50/- each [Previous Year : 60000 Equity Shares of Rs.50/- each]		3000000	3000000
c) Shares Forfeited No. of Equity Shares of Rs./- paid up [Previous Year : No. of Equity Shares of Rs.50/- each]		0	0
TOTAL		3000000	3000000

PARTICULARS	NOTES	2022-23	2021-22
		(Rs.)	(Rs.)
RESERVES & SURPLUS	2		
SURPLUS IN PROFIT & LOSS A/C			
Opening Balance (1/4/2022)		462282427	234340573
Add : Profit / Loss for the YEAR		229221911	227941854
		691504338	462282427
Member Anamat		3300	3300
Reserve Fund		3645	3645
Building Fund		133100000	133100000
TOTAL		824611283	595389372

On Behalf of the Board of Directors
FOR SILVER OAK SHOPS & OFFICES CHS. LTD.

Shital O Agrawal
Shital O Agrawal
Chairman

Poonam Agrawal
Poonam Agrawal
Secretary



SILVER OAK SHOPS & OFFICES CO. OP. HOUSING SOC. LTD.

PARTICULARS	NOTES	2022-23	2021-22
		(Rs.)	(Rs.)
Secured Loans	3		
From Banks and NBFCs:			
Avanse Financial Services Ltd.**		0	28564236
Avanse Financial Services Ltd.**- UNSECURED		0	236531
TATA CAPITAL FINANCIAL SERVICES LIMITED		94378716	0
Dewan Housing Finance Ltd. (DHFL) - (Rs. 53.25 Lacs)(##)		0	3218902
Avanse Financial Services Ltd.**-76.40 lacs		0	6577529
Piramal Capital & Housing Finance - 52.98 Lacs		5030218	0
India Infoline Finance Limited		0	149691
NSDC LOAN		23612090	34873152
Indusind Bank Ltd. - Loan A/c		871607584	649779849
Indusind Bank Ltd. - Overdraft A/c		55307357	54849967
Piramal Capital & Housing Finance 262.61 lacs		23630948	26261895
Avanse Financial Services Ltd.**- 386.91 lacs		38378724	0
Avanse Financial Services Ltd.**- 32.45 lacs		3107232	0
		1115052869	804511752
Unsecured Loans			
Loans & Advances from Related Parties:			
Poonam Agrawal		155281019	137763457
Shital Agrawal		73882343	86858018
Sonal Agrawal		350000	350000
Sakshi Agrawal		3681070	1961240
Aditya Agrawal		3600161	3059430
Silver Oak Campus & Research Foundation		124792429	120978219
Anushri Agrawal		2281500	2005600
Silver Oak Skill India Pvt. Ltd.		1000000	0
Other friends & relatives		67004400	73666400
		431872922	426642364
		1546925791	1231154116
TOTAL			

On Behalf of the Board of Directors
FOR SILVER OAK SHOPS & OFFICES CHS. LTD.

Shital O Agrawal
Shital O Agrawal
Chairman

Poonam Agrawal
Poonam Agrawal
Secretary



PARTICULARS	NOTES	2022-23	2021-22
		(Rs.)	(Rs.)
OTHER LONG TERM LIABILITIES	4		
Trade Payables			
OTHERS Deposits		1029036	
Student Deposit - Silver oak college (SOCET)		15985700	31369700
Student Deposit - Aditya Silver Oak (ASOIT)		8140000	8685000
Student Deposit - SOU A/C		795500	890500
TOTAL		25950236	40945200
SHORT TERM BORROWINGS	5		
CREDITORS FOR CAPITAL GOODS			
Anupam Creation Pvt Ltd		158004	0
Isparrow Serivices Pvt Ltd		113355	0
Bablu Patel		15025	0
Growthally Resolution Pvt Ltd.		32274	0
Other Payable		105000	0
Harlom Steel		0	1099860
Mayur Labour		0	27350
Lab Isamilbhal Karimbhal		170996	0
Lalluji & Sons.		137446	0
Radical Enterprises		421982	0
Shayona Times Pvt Ltd		14694	0
Blazenet Limited		0	47701
Jaymataji Enterprise		0	295693
J & J Enterprise		0	40886
P Gauram & Co.		883171	353427
Safe & Secure Security Services		0	132790
Shiv Shakti Communication		0	3000
Tata Tele Services Limited		0	11447
Stanikzal travels		352500	0
The Sandesh Limited		58857	0
TNS Cool Point		93250	0
Yash Security services		68980	0
		2625534	2012154
CREDITORS FOR OTHERS			
TOTAL		2625534	2012154
OTHER CURRENT LIABILITIES	6		
Statutory Liabilities			
Professional tax		1413880	544540
Providend Fund Payable		99875	86250
Providend Fund Payable - Aditya Silver Oak		43350	22288
TDS on Salary		0	1012300
TDS on Interest		0	281859
TDS on Professional Services		0	90000
TDS on Contractor		0	119433
Municipal Tax		0	2085264
TDS Payable		4137779	
OTHERS			
Canteen Deposit		30000	30000
TOTAL		5724884	4271934
SHORT TERM PROVISIONS	7		
Provision for Audit Fees		125000	125000
Provision for Expenses :			
Salary Expenses		20685874	13805969
Electric Exp.		1266800	887480
Income Tax Provision		17500000	12500000
Telephone Exp.		0	11788
Expenses Payable		0	5994823
TOTAL		39577674	33325060

 On Behalf of the Board of Directors
 FOR SILVER OAK SHOPS & OFFICES CHS. LTD.

 Shital O Agrawal
 Chairman

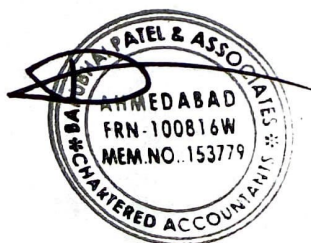
 Anam Agrawal
 Secretary


PARTICULARS	NOTES	2022-23	2021-22
NON CURRENT INVESTMENTS			
TRADE INVESTMENTS	9		
Shares of Kushal Tradelink Ltd.		549010	549010
TOTAL		549010	549010
LONG TERM LOANS AND ADVANCES	10		
Security Deposits :			
AMC Deposit		5548500	5548500
Torrent Power Ltd. - Deposit		3360555	3327289
Gandhi Corporation - Deposit		250000	250000
Avanse Financial Services Limited		574667	574667
NSDC BG - Deposit		1060000	2060000
Central Bank Deposit A/c		3471478	3066126
Fixed Deposit - AICTE Aditya Silver Oak		3547812	3547812
Indusind Bank - Fixed Deposit		59465703	26794889
Growthally - Deposit		5890000	0
EMD		15000	
AICTE - SD		1500024	
TATA CAPITAL - DSRA		1480097	
TOTAL		86163836	45169283
SUNDRY DEBTORS (TRADE RECEIVABLES)	11		
PMKK - PRADHAN MANTRI KAUSHAL KENDRA		15551595	4441230
FEE RECEIVABLE		0	17500000
TOTAL		15551595	21941230
CASH & CASH EQUIVALENTS	12		
CASH IN HAND:			
CASH BALANCE		59582635	39261511
BANK BALANCES:			
Central Bank of India College A/c 9388		0	1460823
Central Bank of India Current A/c 22381		0	590524
Central Bank of India - Gota Branch - OTHER A/C		0	13787715
Balance from other banks		20455018	7310
Indusind Bank Ltd. - Current A/c		46800957	70201809
Indusind Bank Ltd. - Escrow A/c		1085000	
Indusind Bank Ltd. - Collection A/c		105400	0
INDUSIND BANK - FIXED DEPOSIT A/C		0	0
TOTAL OF CASH & CASH EQUIVALENT		128029010	125309692
SHORT TERM LOANS AND ADVANCES	13		
(Unsecured - Considered Good)			
Loans & Advances to Related Parties			
Anusakshi Engg. Pvt. Ltd.		224950	24950
Aalishan		1205900	1205900
I-Scale Innovation Foundation		53014	594876
Silver Oak Educational & Research Society		26520000	28465000
Loans & Advances to Others			
Advances Others		76618600	83185000
Janak Khandwala		12120041	3088330
Chartered Corporate Service		5571000	5571000
DHFL TDS A/c		0	501551
Toolasian Poly Packs Pvt. Ltd.		543459	543459
Jigisha M Rajput		250000	250000
Mukesh S Rajput		500000	500000
Ele Finance Ltd. - TDS A/c		0	72089
Avanse Financial services - TDS A/c		0	557500
Netparam Technologies Pvt Ltd		83447	83447
Orlando Academy		103429	103429
TCS [2021-22]		0	2080
TDS [2021-22]		0	986336
TDS [2022-23]		781347	0
TCS [2022-23]		8382	
Advance Income Tax		30000000	0
TDS receivable from NBFC		668616	
Advance to Const. Mat. suppliers		261012034	107150847
Advances to Other Parties		53565966	43366529
TOTAL		469830185	276252323

On Behalf of the Board of Directors
 FOR SILVER OAK SHOPS & OFFICES CHS. LTD.

Shital O Agrawal
 Chairman

Poonam Agrawal
 Secretary



SILVER OAK SHOPS & OFFICES CO. OP. HOUSING SOC. LTD.



PARTICULARS	NOTE	2022-23	2021-22
		(Rs.)	(Rs.)
REVENUE FROM OPERATIONS	14		
i) Fee Receipts :			
Fee Income - Silver Oak College of Engg		649095166	518015444
Fee Income - Aditya Silver Oak		138885358	143678480
Fee Income - SOU		342546292	238854054
ii) Sale of Services :			
Books & Library Income		0	0
iii) Other Operating Revenues :			
Skill India - PMKVY		18722094	22206152
Incubation Centre Income		0	0
TOTAL		1149248910	922754130
OTHER INCOME :	15		
Fixed Deposit Interest		4311758	6582010
Contract Income		0	0
Rent Income		-	0
Other Income		487725	4000004
Dividend Income		-	0
Other Income - Aditya Silver Oak		487720	380490
TOTAL		4799483	10962504
EMPLOYEE BENEFIT EXPENSES	16		
Salary & Wages		390993977	269230295
Salary & Wages - Aditya Silver Oak		78048926	80673025
Lab. Conf. - Aditya Silver Oak		69686	72029
Skill India		0	12505000
PF Contribution		666075	1376330
TOTAL		469778664	363856679
FINANCE COST	17		
i) Interest Expense :			
Term Loan & OD Interest		98960575	79678800
Loan Interest [NBFC & AUTO LOAN]		12117684	8222423
Interest on TDS payment		632954	
TOTAL		111711213	87901223



On Behalf of the Board of Directors
FOR SILVER OAK SHOPS & OFFICES CHS. LTD.

Shital O Agrawal
Chairman

poonam Agrawal
Secretary

SILVER OAK SHOPS & OFFICES CO. OP. HOUSING SOC. LTD.



SILVER OAK

PARTICULARS	NOTE	2022-23	2021-22
		(Rs.)	(Rs.)
OTHER EXPENSES	18		
<u>Administrative, Selling & Other Misc expenses</u>			
Audit Fees		125000	125000
College Maint. Exp.		3907750	2993954
Computer Exp.		3480782	2677279
Electricity Exp.		13628358	7255280
Maintenance Exp. Aditya Silver Oak		6968654	7202948
R & D Exp. Aditya Silver Oak		2020909	1959202
Training Exp. Aditya Silver Oak		2034847	1800737
Misc. Exp. Aditya Silver Oak		1672477	2160884
Other Exp. Aditya Silver Oak		1672479	17416729
Fee Expenses		11807817	8937454
Municipal Tax		1456960	4793139
Donation Exp.		2166111	1456000
Advertisement Exp.		29896908	22253229
Bank Charges		9953257	10450475
Conveyance Exp.		245212	617491
Housekeeping Exp		3748711	779348
Garden Maint. Exp.		0	265120
Insurance Exp.		1383636	711199
Sundry Balance W/o.		1131140	38214527
Office Exp.		3950020	674729
Pooja Exp.		615165	94180
Postage Exp.		0	120960
Programme Exp.		4567167	663675
Reparing Exp.		14957788	2160864
Security Charges		2506165	2272468
Staff Welfare Exp.		5546049	2032517
Stationery & Printing Exp.		5289845	3975468
Student Scholarship Exp.		20501548	344400
Student Welfare Exp.		5344958	4862992
Telephone Exp.		2892005	1461064
Travelling Exp.		18340045	3967987
Vehicle Exp.		554114	1372586
College Maint. Exp. - Pratt Muller		54377010	49850200
Bussiness Support Service		1800000	1800000
<u>Expenses of Skill India</u>		0	1080000
Consumable Cost		0	1540000
Trainee Placement		4241373	1421074
Software Cost		0	1229229
Office Expenses		5295503	3184500
Rent Expenses		23809641	0
Project Expenses		286941694	216178888
TOTAL			

On Behalf of the Board of Directors
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Chairman

Roopam Agrawal
Secretary



SCHEDULE 10 : FIXED ASSETS
SILVER OAK SHOPS & OFFICES CO.OP. HOUSING SOC. LTD.

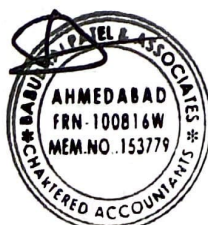
F.Y.2022-2023

DESCRIPTION OF ASSETS	RATE OF DEF.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OP. BAL	ADD	DED	TOTAL	OP. BAL	ADD	DED	TOTAL	31/03/23	31/03/22
0 Land	0.00%	6390066	0	0	6390066	0	0	0	0	6390066	6390066
Total (A)		6390066	0	0	6390066	0	0	0	0	6390066	6390066
WORK IN PROGRESS											
1 BUILDING PHASE - VIII (E) BLOCK	0.00%	265598464	185815082	0	451413546	0	0	0	0	451413546	265598464
2 DEVELOPMENT A/C SILVER OAK COLLEGE	0.00%	0	0	0	0	0	0	0	0	0	0
3 DEVELOPMENT A/C ADITYA SILVER OAK COLLEGE	0.00%	0	0	0	0	0	0	0	0	0	0
Total (B)		265598464	185815082	0	451413546	0	0	0	0	451413546	265598464
Plant & Machinery											
1 Books & Library	13.91%	3095263	-	-	3095263	3006703	12319	0	3019022	76241	88540
2 Chart & Models	13.91%	999000	-	-	999000	999001	0	0	999001	0	0
3 Colling Tower	13.91%	682232	-	-	682232	682232	0	0	682232	0	0
4 Colour Xerox M/c	13.91%	97125	-	-	97125	97125	0	0	97125	0	0
5 Equipment A/c	13.91%	19784035	-	-	19784035	16321797	481597	0	16803394	2980641	3462238
6 Fire & Safety Instrument	13.91%	14555	-	-	14555	14555	0	0	14555	0	0
7 Laboratory Instrument	13.91%	7294833	-	-	7294833	7294833	0	0	7294833	0	0
8 R O Systems	13.91%	229000	-	-	229000	229000	0	0	229000	0	0
9 Water Coller A/c	13.91%	167450	-	-	167450	167450	0	0	167450	0	0
10 Electric Installation III	13.91%	3878500	-	-	3878500	3878500	0	0	3878500	0	0
11 Electrification III	13.91%	2875000	-	-	2875000	2875000	0	0	2875000	0	0
12 Equipment IV	13.91%	14142730	-	-	14142730	14142730	0	0	14142730	0	0
13 Equipment III	13.91%	12576757	-	-	12576757	12576757	0	0	12576757	0	0
14 Lab Equipment III	13.91%	5547592	-	-	5547592	5547592	0	0	5547592	0	0
15 LIFT III	13.91%	650000	-	-	650000	650000	0	0	650000	0	0
16 Electrification V	13.91%	10387892	-	-	10387892	9829240	77708	0	9906948	480944	558652
17 Equipment V	13.91%	4813205	-	-	4813205	4440942	51782	0	4492724	320481	372263
18 Laboratory Instrument V	13.91%	146669	-	-	146669	139388	1013	0	140401	6268	7281
19 Electrification IV	13.91%	961979	-	-	961979	961979	0	0	961979	0	0
20 Electrification Phase V	13.91%	215797	-	-	215797	200057	2189	0	202246	13551	15740
21 Lab Equipment IV	13.91%	2402456	-	-	2402456	2317038	11882	0	2328920	73536	85418
22 Air Conditioner IV	13.91%	1606600	-	-	1606600	1517089	12451	0	1529540	77060	89511
23 Laboratory Equipment Phase - VI	13.91%	2928264	-	-	2928264	2547071	53024	0	2600095	328171	381195
24 LIR Phase - VI	13.91%	985000	-	-	985000	854775	17836	0	874611	110389	128225
25 Mobile Instrument	13.91%	70003	-	-	70003	57682	1714	0	59396	10607	12321
26 Books & Library	13.91%	1600746	-	-	1600746	1267598	46341	0	1313939	286807	333148
27 Electric Installation	13.91%	384622	-	-	384622	332606	7235	0	339841	44781	52016
28 Epabx System	13.91%	100000	-	-	100000	86290	1907	0	88197	11803	13710

On Behalf of the Board of Directors
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30	Equipments	13.91%	4882619	-	-	4882619	3865929	141422	0	4007351	875268	1016690
31	R O Systems	13.91%	155000	-	-	155000	133265	3023	0	134288	18712	21735
32	Laboratory Instrument - Aditya	13.91%	2301576	-	-	2301576	1659892	89258	0	1749150	552426	641484
33	Lift Phase - VIII Aditya	13.91%	4428700	-	-	4428700	3164843	175803	0	3340644	1088054	1263857
34	Water Purifier - Silver Oak	13.91%	246650	-	-	246650	169732	10699	0	180431	66219	76918
35	Books Phase VII	13.91%	442175	-	-	442175	318897	17148	0	336045	106130	123278
36	Electric Installation VII	13.91%	12002834	-	-	12002834	8656425	465485	0	9121910	2880924	3346409
37	Equipment VII	13.91%	10450546	-	-	10450546	7536919	405286	0	7942205	2508341	2913627
38	Laboratory Equipment VII	13.91%	19973992	-	-	19973992	14867707	710284	0	15577991	4396001	5104285
39	Laboratory Equipment - Aditya Silver Oak	13.91%	20388845	1,49,82,606.00	-	35371451	2184695	2532197	0	4716892	30654559	18204150
40	Library - Aditya Silver Oak	13.91%	822549	1,25,435.00	-	947984	203301	86137	0	289438	658546	619248
41	LIFT VII	13.91%	1680708	-	-	1680708	1212122	65180	0	1277302	403406	468586
42	R O Plant VII	13.91%	200000	-	-	200000	144240	7756	0	151996	48004	55760
43	Xerox Machine VII	13.91%	618450	-	-	618450	446024	23984	0	470008	148442	172426
44	Airconditioner VIII	13.91%	1846937	-	-	1846937	1214569	87942	0	1302531	544406	632348
45	Equipment VIII	13.91%	6908407	-	-	6908407	4535732	330067	0	4865799	2042808	2372875
46	LIFT VIII	13.91%	5313000	-	-	5313000	3830225	204254	0	4036479	1276521	1482776
47	Solar Plant	13.91%	9114000	-	-	9114000	5633405	484151	0	6117556	2996444	3480595
48	EQUIPMENT PHASE VIII	13.91%	12500000	-	-	12500000	7102406	750778	0	7853384	4646616	5397394
49	EQUIPMENT PHASE VIII	13.91%	910442	-	-	910442	517320	54683	0	572003	338439	393122
50	LAB. EQUIPMENT PHASE - VIII	13.91%	1249840	-	-	1249840	710170	75068	0	785238	464602	539670
51	Ignite Labs In Block "D"	13.91%	19187562	-	-	19187562	10902535	1152447	0	12054982	7132580	8285027
52	Dr. C.V. Raman Auditorium Hall Block "b"	13.91%	6211160	-	-	6211160	3529233	373056	0	3902289	2308871	2681927
53	Waste Management Laboratory	13.91%	3225319	-	-	3225319	1832454	193720	0	2026374	1198945	1392665
54	Block "B" 5th floor	13.91%	24283790	-	-	24283790	13798254	1458538	0	15256792	9024998	10485536
55	Ignit Incubation Centre Block "D"	13.91%	27082137	-	-	27082137	15388298	1626613	0	17014911	10067226	11693839
56	Plant & Machinery "E" Block	13.91%	20600250	3,17,800.00	-	20918050	1182747	1650975	0	2833722	18084328	19417503
57	Electrification "E" Block	13.91%	9512305	-	-	9512305	1073143	673885	0	1747048	7765257	8439142
58	LIFT "E" Block	13.91%	15700000	-	-	15700000	812348	1194182	0	2006530	13693470	14887652
Total (C)			340877300	1,54,25,841.00	-	356303141	209644278	15825041	0	225489319	130613821	131213023

II.	Building											
1	College Building	1.58%	117641135	0	-	117641135	26719197	1436567	0	28155764	89485372	90921939
2	College Building II	1.58%	70707139	-	-	70707139	40721038	473780	0	41194818	29512321	29986101
3	College Building III	1.58%	74084	-	-	74084	38793	558	0	39351	34733	35291
4	College Building IV	1.58%	53255825	-	-	53255825	27336945	409518	0	27746463	25509362	25918880
5	Building Phase V	1.58%	15486680	-	-	15486680	7111717	132324	0	7244041	8242639	8374963
6	College Phase V	1.58%	65126535	-	-	65126535	29726205	559325	0	30285530	34841005	35400330
7	New Building Phase - VI	1.58%	17472633	-	-	17472633	6384147	175198	0	6559345	10913288	11088486
8	College Building	1.58%	77569814	0	-	77569814	28201288	780023	0	28981311	48588503	49368526
9	Aditya College Building	1.58%	116027184	16724769	-	132751953	7451075	1715503	0	9146578	123585375	108576109
10	College Building VII	1.58%	27302023	-	-	27302023	8529490	294606	0	8826096	18475927	18772533
11	College Bldg Block-B(3)&C (3&4) floor - VIII	1.58%	28372617	-	-	28372617	20646300	122076	0	20768376	7604241	7726317
12	BUILDING PHASE - VIII	1.58%	578295633	13,61,26,381.00	-	714422014	32302770	8773523	0	41076293	673345721	545992863
13	Senior Staff Cabins Block "B"	1.58%	2400908	-	-	2400908	287778	33387	0	321165	2079743	2113130
14	College Canteen	1.58%	1200150	-	-	1200150	143852	16690	0	160542	1039608	1056298
15	Godown Shed	1.58%	417600	-	-	417600	50054	5807	0	55861	361739	367546
16	Staff Quarters	1.58%	4740000	-	-	4740000	568149	65915	0	634064	4105936	4171851
17	Exterior Texture Paint Work Block A, B & D	1.58%	2376360	-	-	2376360	284836	33046	0	317882	2058478	2091524
18	SILVEROAK SKILL DEVELOPMENT CENTRE	1.58%	48090197	0	-	48090197	2442419	721235	0	3163654	44926543	45647778
Total (D)			1226556517	152851150	-	1379407667	238946053	15751081	0	254697134	1124710534	987610465

On Behalf of the Board of Directors
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Furniture & Fixtures												
1	Furniture & Fixture	18.10%	1017200	-	-	1017200	1017200	0	0	1017200	0	0
2	Furniture & Fixture II	18.10%	19910247	-	-	19910247	19910247	0	0	19910247	0	0
3	Furniture & Fixture III	18.10%	7562416	-	-	7562416	7562416	0	0	7562416	0	0
4	Furniture & Fixture Phase - VI	18.10%	1393704	-	-	1393704	1393704	0	0	1393704	0	0
5	Furniture & Fixture Phase - VIII Aditya	18.10%	15055007	-	-	15055007	15055007	0	0	15055007	1429365	1745257
6	Furniture & Fixture Phase - VIII Aditya	18.10%	14324439	-	-	14324439	12579182	315892	0	12895074	0	0
7	Furniture & Fixture Phase - VIII Aditya	18.10%	34645342	-	-	34645342	34645342	0	0	34645342	1819102	2221124
8	Furniture & Fixture Phase - VIII Aditya	18.10%	17325209	-	-	17325209	15104083	402024	0	15506107	48274456	58945612
9	Furniture & Fixture Phase - VIII Aditya	18.10%	66390885	-	-	66390885	7445273	10669156	0	18114429	51524924	62911995
Total (E)			177624449	-	-	177624449	114712454	11387071	0	126099525	51524924	62911995

Computers												
1	Computer	40%	2976515	-	-	2976515	2976515	0	0	2976515	0	0
2	Computer II	40%	5125571	-	-	5125571	5125571	0	0	5125571	0	0
3	Computer III	40%	3798262	-	-	3798262	3798262	0	0	3798262	0	0
4	Computer IV	40%	3485075	-	-	3485075	3485075	0	0	3485075	0	0
5	Computer V	40%	1742745	-	-	1742745	1742745	0	0	1742745	0	0
6	Computer Phase - VI	40%	2958589	-	-	2958589	2958589	0	0	2958589	0	0
7	Computer	40%	5931600	-	-	5931600	5931600	0	0	5931600	0	0
8	Laptop	40%	24000	-	-	24000	24000	0	0	24000	0	0
9	Computer VII	40%	18270698	-	-	18270698	18270698	0	0	18270698	5570134	9283557
10	Computer VIII	40%	14197141	-	-	14197141	4913584	3713423	0	8627007	0	0
11	CCTV/COM/SOFTWARE	40%	714625	-	-	714625	714625	0	0	714625	0	0
Total (F)			59224821	-	-	59224821	49941264	3713423	0	53654687	5570134	9283557

Motor Vehicles												
1	New Innova Car	25.89%	1718571	-	-	1718571	2096680	0	0	2096680	0	0
2	New Toyota Fortuner	25.89%	3480736	-	-	3480736	3534887	0	0	3534887	0	0
3	Honda Bike	25.89%	60416	-	-	60416	75030	0	0	75030	0	0
Total (G)			5259723	0	0	5259723	5706597	0	0	5706597	0	0
GRAND TOTAL [A+B+C+D+E+F+G]			2054061135	353774273	0	2407835408	613184837	46676615	0	659861442	1748291766	1440876298



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